

February 05, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001

To,
Metropolitan Stock Exchange of India Limited
205(A), 2nd Floor, Piramal Agastya Corporate Park,
Kamani Junction, LBS Road, Kurla (West),
Mumbai – 400 070

Scrip Code: 512165

Symbol: ABANS

Subject: Outcome of Board Meeting held on February 05, 2026

Ref: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”)

Dear Sir/ Ma’am,

This is to inform you that pursuant to Regulation 30 read with Part A Para A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**SEBI LODR Regulations, 2015**”), the Board of Directors of the Company at their meeting held on Thursday, February 05, 2026 have inter-alia considered and approved/ noted the following:

1. Mr. Anurag Kanwatia (DIN: 11069031) has tendered his resignation from the position of Whole-Time Director and Chief Financial Officer of the Company vide his resignation letter dated January 28, 2026. His resignation shall be effective from the close of business hours of February 28, 2026. Further, he has confirmed that there are no material reasons other than those mentioned in his resignation letter. (**Refer Annexure A**)

The Board/ Nomination, Remuneration & Compensation Committee (“**NRCC**”) will appoint his successor within stipulated timeline and intimate the stock exchanges accordingly.

2. Mr. Deepak Zope (DIN: 07870467) is appointed as an Additional Director (Whole-Time) of the Company for a period of three (3) years w.e.f. March 01, 2026, on the basis of recommendation of NRCC, subject to shareholder’s approval at the next general meeting or within a time period of three months from the date of appointment, whichever is earlier. (**Refer Annexure B**)
3. Mr. Jinesh Savla (DIN: 11286253), Whole Time Director & CEO of the Company has been authorized for the purpose of determining materiality of an event or information and for the purpose of making disclosures to stock exchange(s) under the Regulation 30 of LODR Regulations at their meeting held on February 05, 2026. The revised list of Key Managerial Personnel (KMP) in terms of Regulation 30(5) is enclosed herewith. (**Refer Annexure C**).

Abans Enterprises Limited

4. Withdrawal of Scheme of Amalgamation between Abans Jewels Limited, its wholly owned subsidiary (WOS) with Abans Enterprises Limited and their respective shareholders:

With reference to our earlier intimation dated November 08, 2024, the Company had informed that the Audit Committee of the Company and Board of Directors had approved the Scheme of Amalgamation between Abans Jewels Limited, its wholly owned subsidiary, with Abans Enterprises Limited and their respective shareholders (“Scheme”) under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.

However, in view of the evolving business and market dynamics, the expected benefits of the proposed amalgamation are presently not sufficiently demonstrable, and accordingly the Board considered it prudent to withdraw the said Scheme at this stage. The withdrawal of the Scheme does not have any impact on the financial position or financial results of the Company and is considered to be in the best interests of the Company and its stakeholders. Pursuant to the above, Audit Committee and Board of Directors of the Company have approved the withdrawal of the Scheme, subject to requisite approvals/ consents.

The requisite disclosures pursuant to Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as amended, with respect to the resignation of Mr. Anurag Kanwatia and the appointment of Mr. Deepak Zope are enclosed as **Annexure A** and **Annexure B**, respectively. Further, the details relating to the change in authority for determining the materiality of an event or information and for the purpose of making disclosures to the stock exchange(s) under Regulation 30(5) of the SEBI LODR Regulations are enclosed as **Annexure C**.

The meeting of Board of Directors of the Company commenced at 16:20 IST and concluded at 17:00 IST.

Request you to kindly take the above information on record.

The above intimation is also available on the website of the Company <https://abansenterprises.com/>

Thanking You,

Yours faithfully,

For Abans Enterprises Limited

Mahiti Rath
Company Secretary and Compliance Officer
Membership No.: A72887

Abans Enterprises Limited

ANNEXURE A

**Details under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026
dated January 30, 2026**

Details of Mr. Anurag Kanwatia

Sr. No.	Particulars	Details
1	Name of the Director	Mr. Anurag Pawan Kanwatia
2	Reason for change	Resignation due to personal reasons
3	Date of cessation	February 28, 2026
4	Brief Profile	Not applicable
5	Disclosure of relationship between Directors	Not applicable
6	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Not applicable

Abans Enterprises Limited

Regd. Office: 36, 37, 38A, 3rd Floor, 227 Nariman Bhavan, Backbay Reclamation, Nariman Point, Mumbai-400021

+91 22 68354100 022 61790010 compliance@abansenterprises.com www.abansenterprises.com

CIN: L74120MH1985PLC035243

January 28, 2026

To,
The Board of Directors of
Abans Enterprises Limited
36, 37, 38A, Floor-3, Nariman Bhavan,
Backbay Reclamation, Nariman Point,
Mumbai-400021

Dear Sir/ Ma'am,

Subject: Resignation from the Position of Whole-Time Director and CFO

I, Anurag Pawan Kanwatia, having DIN: 11069031 and PAN: AQXPK5609G, hereby submit my resignation from the position of Whole-Time Director & CFO of Abans Enterprises Limited ("the Company") due to personal reasons.

I also resign from all the committees of the Board of the Company of which I am a member. My resignation will be effective from the close of business hours on February 28, 2026.

I hereby confirm that there are no material reasons other than those mentioned above for my resignation. Accordingly, I request the Board/ Nomination, Remuneration & Compensation Committee to accept my resignation and relieve me from my duties with effect from the above-mentioned date.

I take this opportunity to thank the Board, the management team, and all stakeholders of the Company for their support and trust during my tenure. I remain committed to ensuring a smooth and seamless transition, and I am available to support the Company during this period, as may be required.

Further, kindly arrange to submit the necessary forms with the concerned authorities accordingly.

Thanking you,



Anurag Pawan Kanwatia
DIN: 11069031

ANNEXURE B

**Details under SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026
dated January 30, 2026**

Details of Mr. Deepak Zope

Sr. No.	Particulars	Details
1	Name of the Director/ Key Managerial Personnel	Mr. Deepak Zope
2	Reason for change viz. appointment	Appointment as Additional Director (Whole-Time)
3	Date of appointment and term of Appointment	Date of appointment: w.e.f March 01, 2026 Term of Appointment: 3 (three) Years from the date of Appointment, subject to Shareholder's approval.
4	Brief Profile	Mr. Deepak Zope is a highly skilled professional with a strong academic background, holding a degree in Commerce and MBA degree in Finance. With an extensive 14-year career in financial services, he has been a valuable asset to the Abans Group for over 10 years. Mr. Zope possesses a profound understanding of the banking and financial service sector, showcasing his expertise in the field. Currently entrusted with the responsibility of overseeing day-to-day operations, he plays a pivotal role in the development and implementation of new strategies, contributing significantly to the growth and success of the organization.
5	Disclosure of relationship between Directors	Nil
6	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Mr. Zope is not debarred from holding the office of a Director by virtue of any SEBI Order or any other authority.

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ANNEXURE C

Pursuant to Regulation 30(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the contact details of the revised name of Key Managerial Personnel (“KMP”) who has been authorized by the Board of Directors of the Company w.e.f. February 05, 2026, for the purpose of determining materiality of an event or information is as follows:-

Sr. No.	Name of KMP	Designation	Contact Details
1.	Mr. Jinesh Savla	Whole-Time Director & CEO	E- mail ID: compliance@abansenterprises.com Tel No. 022 – 6179 0000 Fax No. 022 – 6179 0010

Revised list of Key Managerial Personnel (KMP) of the Company for the purpose of making disclosures to Stock Exchanges pursuant to Regulation 30(5) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:-

Sr. No.	Name of KMP	Designation	Contact Details
1.	Mr. Jinesh Savla	Whole-Time Director & CEO	E- mail ID: compliance@abansenterprises.com Tel No. 022 – 6179 0000 Fax No. 022 – 6179 0010
2.	Ms. Mahiti Rath	Company Secretary & Compliance Officer	E- mail ID: compliance@abansenterprises.com Tel No. 022 – 6179 0000 Fax No. 022 – 6179 0010

For Abans Enterprises Limited

Mahiti Rath

Company Secretary and Compliance Officer

Membership No.: A72887

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